

Wellington on the Lake Residents Association Inc.

VISION, MISSION AND VALUE AND STRATEGIC DIRECTION

Approved by the Board of Directors – 11 August 2017

1.0 Purpose

1.1 The purpose of this policy is to spell out the foundation for guiding the affairs and activities of the Corporation.

2.0 Authority

2.1 As indicated in By-law 4.0, the Board of Directors is responsible for managing the affairs and activities of the Corporation which includes approving the vision, mission and value and strategic direction of the Corporation.

3.0 Vision Statement

3.1 The vision statement provides members with a shared framework about the future of the Corporation – what it aspires to be.

3.2 WOLRA's vision statement provides a concrete picture of what the Corporation intends to become five, ten or fifteen years in the future:

- *A safe, secure and tranquil community for all residents to enjoy*
- *A proactive partnership of residents, the owner of leased land, the developer and the property management company with a shared commitment to enhance community life in whatever way possible*

4.0 Mission Statement

4.1 The mission statement defines the core purpose of the Corporation – why it exists.

4.2 WOLRA's mission statement strives to be inspiring, long-term in nature, a guide for decision-making, a focal point for action, and easily understood and communicated:

- *Acknowledge and respect the inherent rights of residents*
- *Oversee the collective interests of members*
- *Establish and maintain effective communication with the membership, the owner of leased land, the developer and the property management company*
- *Enable the Board to provide an active lifestyle and social activities*
- *Distribute responsibilities evenly among Board directors and members*

5.0 Value Statement

5.1 The value statement describes the core beliefs that shape the vision, mission and goals of the Corporation – what it stands for – what members believe in.

5.2 WOLRA's value statement guides the day-to-day activities carried out by its members, officers and committees by identifying the benefits of associating with WOLRA:

- *Respectful relationships among Directors, Members, Stakeholders, Residents*
- *Confidentiality*
- *Fiscal responsibility*
- *Safe, secure, tranquil*
- *Ethical conduct*
- *Integrity, honesty*

6.0 Strategic Direction

6.1 The strategic direction sets out the goals of the Corporation – what it wants to achieve.

6.2 WOLRA's strategic direction provides a pathway and focus for the Directors and Officers to help them manage the affairs and activities of the Corporation:

- *Oversight of the common interests of the membership*
- *Meaningful delegation of decision-making authority to committees*
- *Initiatives and activities that respond to the social and lifestyle needs of membership*
- *Transparent and effective communications*
- *Accountability to the membership*

7.0 Effective Date & Amendments

7.1 The Board of Directors approved the Vision, Mission, Values and Strategic Direction Statements by resolution at a Board of Directors meeting on August 11, 2017.

7.2 The statements and principles described in this policy remain in effect until the Board approves an amendment or repeal by resolution at a Board of Directors meeting.

7.3 Members may suggest amendments to this policy at any time. Suggested amendments with supporting rationale will be submitted to the Board Secretary in writing and presented at the next Board of Directors meeting.